AKSHARCHEM (INDIA) LTD.

Regd. Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat

Tel: (02764) 233007 to 10 Fax: (02764) 233550

website: www.aksharchemindia.com email: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Part -	rt - I (Rupees i						Rupees in Lacs)
		Quarter Ended			Half Year Ended		Year Ended
	Particulars	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	7,572.14	5,924.62	4,181.22	13,496.76	8,969.74	18,770.61
1	b) Other Operating Income	6.69	6.67	2.10	13.36	3.53	12.53
	Total Income from Operations (Net)	7,578.83	5,931.29	4,183.32	13,510.12	8,973.27	18,783.14
2.	Expenses				-		
	a) Cost of Materials Consumed	3,051.98	3,029.51	2,509.22	6,081.49	5,125.34	10,651.48
	b) Purchase of stock-in-trade	35.63	74.44	. 114.95	110.07	247.81	370.33
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	138.72	(106.11)	(204.73)	32.61	(34.22)	(88.37)
	d) Employee Benefits Expense	173.92	158.69	140.37	332.61	279.89	625.10
	e) Depreciation and Amortisation Expenses	114.84	112.58	104.48	227.42	210.30	424.18
	f) Other Expenses	1,276.90	1,124.93	876.09	2,401.83	1,904.26	3,989.70
	Total Expenses	4,791.99	4,394.04	3,540.38	9,186.03	7,733.38	15,972.42
3.	Profit from Operation before Other Income, Finance Costs						
	and Exceptional Items	2,786.84	1,537.25	642.94	4,324.09	1,239.89	2,810.72
4.	Other Income	-,	-	85.61		89.55	116.83
5.	Profit from Ordinary Activities before Finance Costs and				_		
	Exceptional Items	2,786.84	1,537.25	728.55	4,324.09	1,329.44	2,927.55
6.	Finance Costs	73.16	93.77	76.83	166.93	166.96	334.63
7.	Profit from Ordinary Activities after Finance Costs but before						33.133
	Exceptional Items	2,713.68	1,443.48	651.72	4,157.16	1,162.48	2,592.92
8.	Exceptional Items				.,,	.,	2,002.02
9.	Profit from Ordinary Activities Before Tax	2,713.68	1,443.48	651.72	4,157.16	1,162.48	2,592.92
10.	Tax Expenses	916.11	498.53	221.46	1,414.64	408.57	929.13
11.	Net Profit from Ordinary Activities After Tax	1,797.57	944.95	430.26	2.742.52	753.91	1,663.79
12.	Extra Ordinary Items	-	-	-	-,-,-,-,-	-	- 1,000.1.0
13.	Net Profit for the period	1,797.57	944.95	430.26	2,742.52	753.91	1,663.79
14.	Paid up Equity Share Capital	731.29	731.29	731.29	731.29	731.29	731.29
ŀ	(Face Value of Rs. 10/- each)			•			
1	Reserves excluding Revaluation Reserve as per balance sheet of				·		
15.	previous accounting year	_	_	_	10,511.97	7,167.64	7,769.46
	Basic / Diluted Earnings per share (before extraordinary items)	-	_		10,511.57	7,107.04	1,703.40
16.	Not annualised (In Rupees)	24.58	12.92	5.88	37.50	10.31	22.75
l ·	Basic / Diluted Earnings per share (after extraordinary items) Not	200	,2.52	0.00	000	10.51	24.75
17.	annualised (In Rupees)	24.58	12.92	5.88	37.50	10.31	22.75





AKSHARCHEM (INDIA) LTD.

Statement of Assets and Liabilities as at 30th September, 2016

(Rupees in Lacs)

Particulars 2016 (Unaudited) 2016 (Audited)	-	•	As at 30th September,	As at 31st March,	
Curaudited Curaudited Curaudited		Particulare			
Shareholders' Funds		r articulars			
1. Shareholders' Funds	-1	FOLITY AND LIARILITIES	(=======	,	
(a) Share Capital (b) Reserves and Surplus Subtotal - Shareholders' Funds 10,511.97 7,769.46 Subtotal - Shareholders' Funds 11,243.26 8,500.78 2. Non-current Liabilities (a) Long-term Borrowings 775.19 651.13 (b) Deferred Tax Liabilities (Net) 694.22 830.96 (c) Long-term Provisions 775.19 651.43 (d) Short-term Borrowings 432.58 2,222.86 (e) Trade Payables 2,669.53 2,860.17 (d) Short-term Provisions 143.56 2,669.53 2,860.17 (d) Short-term Provisions 16.50 14.99 (d) Short-term Provisions 16.50 14.99 (e) Courrent Liabilities 700.28 5,528.42 (e) Intragible Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital work-in-progress 969.03 382.86 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 3151.88 150.63 (e) Other Current Loans and Advances 2,669.97 2,279.16 (d) Short-term Loans and Advances 2,098.12 3,088.04 (d) Short-term Loans and Advances 5.07 14.88 (e) Other Current Loans and Advances 5.07 14.88 (e) Other Current Assets 5.07 14.88 (e) Other Cur	٠.	EQUITI AND LIABILITIES			
Description	1.	Shareholders' Funds			
Subtotal - Shareholders' Funds 11,243.26 8,500.75		(a) Share Capital	731.29	731.29	
2. Non-current Liabilities (a) Long-term Borrowings (b) Deferred Tax Liabilities (Net) (c) Long-term Provisions Subtotal - Non-current Liabilities (a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions Subtotal - Current Liabilities (a) Short-term Provisions (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions (e) Other Current Liabilities (f) Tangible Assets (i) Tangible Assets (ii) Tangible Assets (iii) Capital work-in-progress (b) Non-current Investments (c) Long-term Loans and Advances (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Poroxisions (e) Other Current Assets (f) Tangible Assets (g) Tangible Assets (h) Tangible Assets (h) Tangible Assets (h) Tangible Assets (h) Non-current Investments (h) Non-current Investments (h) Non-current Investments (h) Tangible Assets (h) Non-current Liabilities (h) Tangible Assets (h) Non-current Liabilities (h) Tangible Assets (h) Non-current Investments (h) Non-current Liabilities (h) Non-current Assets (h) Tangible Assets (h) Tangible Assets (h) Tangible Assets (h) Non-current Liabilities (h) Non-current Liabilitie		(b) Reserves and Surplus	10,511.97	7,769.46	
(a) Long-term Borrowings 775.19 651.13 (b) Deferred Tax Liabilities (Net) 694.22 830.98 (c) Long-term Provisions - - Subtotal - Non-current Liabilities (a) Short-term Borrowings 432.58 2,222.88 (b) Trade Payables 2,669.53 2,660.17 (c) Other Current Liabilities 581.67 430.41 (d) Short-term Provisions 16.50 14.98 Subtotal - Current Liabilities 3,700.28 5,528.42 TOTAL EQUITY AND LIABILITIES 16,412.95 15,511.25 II. ASSETS 1. Non-current Assets 5,759.44 5,643.25 (i) Tangible Assets 5,759.44 5,643.25 (ii) Intangible Assets 5,759.44 5,643.25 (iii) Capital work-in-progress 969.03 382.86 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 1,671.60 1,598.18 (a) Inventories 1,671.60 1,598.18 (b) Trade Receivables 2,098.12		Subtotal - Shareholders' Funds	11,243.26	8,500.75	
(b) Deferred Tax Liabilities (Net) (c) Long-term Provisions Subtotal - Non-current Liabilities 3. Current Liabilities (a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions Subtotal - Current Liabilities 581.67 430.47 (d) Short-term Provisions Subtotal - Current Liabilities 70TAL EQUITY AND LIABILITIES 1. Non-current Assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital work-in-progress (b) Non-current Liabilities (c) Long-term Loans and Advances (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Lassets (fin) Capital Cash Equivalents (g) Cash and Cash Equivalents (h) Trade Receivables (h) Other Current Lassets (h) Other Current Lassets (h) Capital Cash Equivalents (h) Trade Receivables (h) Other Current Assets	2.	Non-current Liabilities			
City Long-term Provisions Subtotal - Non-current Liabilities 1,469.41 1,482.08		(a) Long-term Borrowings	775.19	651.13	
Subtotal - Non-current Liabilities 1,469.41 1,482.06		(b) Deferred Tax Liabilities (Net)	694.22	830.95	
3. Current Liabilities (a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions Subtotal - Current Liabilities TOTAL EQUITY AND LIABILITIES 1. Non-current Assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital work-in-progress (b) Non-current Investments (c) Long-term Loans and Advances Subtotal - Non-current Assets (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances Subtotal - Current Assets (e) Other Current Assets Subtotal - Current Assets 5,07 14.86 5,03.05 16.91 16.50 16.50 17.598.12 16.412.95 15.511.25 16.412.95 16.412.95 16.412.95 16.412.95 16.412.95 16.412.95 16.412.95 16.412.95 16.412.95 16		(c) Long-term Provisions		-	
(a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions Subtotal - Current Liabilities TOTAL EQUITY AND LIABILITIES 16,412.95 15,528.42 10) Intangible Assets (i) Tangible Assets (ii) Capital work-in-progress (b) Non-current Investments (c) Long-term Loans and Advances (a) Inventories (a) Inventories (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Assets Subtotal - Current Assets (b) Other Current Assets (c) Other Current Assets (d) Short-term Loans and Advances Subtotal - Current Assets (e) Other Current Assets Subtotal - Current Assets (e) Other Current Assets Subtotal - Current Assets 5,07 14.88 5,222.88 2,222.88 2,669.53 2,669.53 16.50 14.99 3,700.28 5,528.42 16,412.95 16,412.95 16,412.95 16,412.95 16,412.95 15,511.25 16,412.95 16,412.95 15,511.25 16,412.95 16,412.95 15,511.25 16,412.95 16		Subtotal - Non-current Liabilities	1,469.41	1,482.08	
(b) Trade Payables (c) Other Current Liabilities (d) Short-term Provisions Subtotal - Current Liabilities TOTAL EQUITY AND LIABILITIES 1. Non-current Assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital work-in-progress (b) Non-current Investments (c) Long-term Loans and Advances Subtotal - Non-current Assets (a) Inventories (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances Subtotal - Current Assets 2,669.53 2,860.17 430.41 430.4	3.	Current Liabilities			
(c) Other Current Liabilities		(a) Short-term Borrowings	432.58	2,222.85	
Colorest Assets		(b) Trade Payables	2,669.53	2,860.17	
Subtotal - Current Liabilities 3,700.28 5,528.42 TOTAL EQUITY AND LIABILITIES 16,412.95 15,511.26 II. ASSETS 16,412.95 15,511.26 II. Non-current Assets		(c) Other Current Liabilities	581.67	430.41	
TOTAL EQUITY AND LIABILITIES 16,412.95 15,511.25 ASSETS		(d) Short-term Provisions	16.50	14.99	
II. ASSETS 1. Non-current Assets (a) Fixed Assets 5,759.44 5,643.25 (ii) Intangible Assets - 21.26 (iii) Capital work-in-progress 969.03 382.85 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 9,930.15 8,448.19 2. Current Assets 1,671.60 1,598.19 (a) Inventories 1,671.60 1,598.19 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.88 Subtotal - Current Assets 6,482.80 7,063.06		Subtotal - Current Liabilities	3,700.28	5,528.42	
1. Non-current Assets (a) Fixed Assets 5,759.44 5,643.25 (i) Tangible Assets - 21.26 (ii) Intangible Assets - 21.26 (iii) Capital work-in-progress 969.03 382.85 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 9,930.15 8,448.19 2. Current Assets 1,671.60 1,598.19 (a) Inventories 1,671.60 1,598.19 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.88 Subtotal - Current Assets 6,482.80 7,063.06		TOTAL EQUITY AND LIABILITIES	16,412.95	15,511.25	
(a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital work-in-progress (b) Non-current Investments (c) Long-term Loans and Advances Subtotal - Non-current Assets 2. Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Assets 5,759.44 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 6,64	II.	ASSETS			
(a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital work-in-progress (b) Non-current Investments (c) Long-term Loans and Advances Subtotal - Non-current Assets 2. Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Assets 5,759.44 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 5,643.25 6,64	1.	Non-current Assets			
(i) Tangible Assets 5,759.44 5,643.25 (ii) Intangible Assets - 21.26 (iii) Capital work-in-progress 969.03 382.89 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 9,930.15 8,448.19 2. Current Assets 1,671.60 1,598.19 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.86 Subtotal - Current Assets 6,482.80 7,063.06				*	
(ii) Intangible Assets - 21.26 (iii) Capital work-in-progress 969.03 382.89 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 2. Current Assets 9,930.15 8,448.19 2. Current Assets 1,671.60 1,598.19 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06			5.759.44	5.643.25	
(iii) Capital work-in-progress 969.03 382.88 (b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 2. Current Assets 9,930.15 8,448.19 2. Current Assets 1,671.60 1,598.19 (a) Inventories 2,606.97 2,279.18 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06		**		21.26	
(b) Non-current Investments 2,849.80 2,250.16 (c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 2. Current Assets 9,930.15 8,448.18 2. Current Assets 1,671.60 1,598.18 (a) Inventories 2,606.97 2,279.18 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06			969.03	382.89	
(c) Long-term Loans and Advances 351.88 150.63 Subtotal - Non-current Assets 9,930.15 8,448.19 2. Current Assets (a) Inventories 1,671.60 1,598.19 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06		, , , , , , , , , , , , , , , , , , ,	2,849.80	2,250.16	
Subtotal - Non-current Assets 2. Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-term Loans and Advances (e) Other Current Assets Subtotal - Current Assets 9,930.15 8,448.19 8,448.19 8,448.19 8,448.19 8,930.15 1,671.60 1,598.19 2,606.97 2,279.18 82.80 6,089.12 3,088.04 14.88 5ubtotal - Current Assets 6,482.80 7,063.06			•	150.63	
2. Current Assets (a) Inventories 1,671.60 1,598.19 (b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06		- · · · · · -	9,930.15	8,448.19	
(b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06	2.	Current Assets			
(b) Trade Receivables 2,606.97 2,279.18 (c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06			1,671.60	1,598.19	
(c) Cash and Cash Equivalents 101.04 82.80 (d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.80 Subtotal - Current Assets 6,482.80 7,063.06				2,279.18	
(d) Short-term Loans and Advances 2,098.12 3,088.04 (e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06				82.80	
(e) Other Current Assets 5.07 14.85 Subtotal - Current Assets 6,482.80 7,063.06			2,098.12	3,088.04	
Subtotal - Current Assets 6,482.80 7,063.06	٠.	• •	1	14.85	
TOTAL ASSETS 16.412.95 15.511.25			6,482.80	7,063.06	
	,	TOTAL ASSETS	16,412.95	15,511.25	

Notes:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 7th November, 2016.
- 2. The Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
- 3. The Company has disposed off 9990 (99.90%) Equity Shares of Akshar Pigments Private Limited in this quarter and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 intimated to the Stock Exchanges vide letter dated September 26, 2016 and this quarter onwards the same is not the subsisiary of the Company.
- 4. The Company had taken the planned shutdown from August 12, 2016 to August 27, 2016 of VS Plant at Village Indrad, Dist. Mehsana to cary out major repairs and maintenance and also successfully completed the expansion process of CPC Green Plant and Copper Sulphate (By Product) Plant during the quarter and the same has been intimated to the Stock Exchanges.
- 5. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
- 6. Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Place: Indrad, Mehsana Date: November 7, 2016 For and on behalf of Board of Directors

AksharChem (India) Ltd.

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Chairperson & Managing Director